

BOARD OF TRUSTEES
Cobb County Government Employees' Pension Plan Trust
Other Post Employment Benefits (OPEB) Trust
Meeting of February 3, 2015
3rd Floor BOC Room 7:30 A.M.

Present: Jim Pehrson, Chair	Bill Hutson, Vice Chair
Bill Volckmann, Cobb County Finance	Van Price, UBS Financial Services
Jack Demarest, Trustee	Allen Wright, UBS Financial Services
Roger Tutterow, Trustee (arrived at 8:00)	Josh Harari, ICMA RC
Earle Dodd, UBS Financial Services	Phyllis Westmoreland, ICMA RC
Tony Hagler, Trustee	

A scheduled meeting of the Board of Trustees of the Cobb County Employees Retirement Plan was called to order by Jim Pehrson at 7:30 a.m. in the 3rd Floor Board of Commissioners Board Room, 100 Cherokee Street, Marietta, Georgia. The following items of business were discussed:

1. Approval of Minutes

A motion was made by Bill Hutson and seconded by Jack Demarest to approve the minutes of the November 4, 2014 meeting.

Vote: 4-0 Mr. Tutterow was not present at the time the vote was taken.

2. Manager Reports –

First Edge – Jim Cotchett

Westfield – Justin Moscardelli & John Montgomery

3. Trust Report – Trust Review

Reviewed December 2014 data.

4. Advisor Report – *UBS*

Reviewed fourth quarter 2014 performance analysis and style analysis.
Roger Tutterow arrived during the presentation at 8:00 a.m.

5. ICMA - Josh Harari & Phyllis Westmoreland

A motion was made by Tony Hagler and seconded by Roger Tutterow to approve the Investment Policy and Target Allocation recommended by ICMA-RC.

Vote: 5-0

6. Invoice Payments Approval

A motion was made by Tony Hagler and seconded by Bill Hutson to approve invoice payments.

Vote: 5-0

7. New Business

A motion was made by Roger Tutterow and seconded by Jack Demarest to approve EIP Services Agreement.

Vote: 5-0

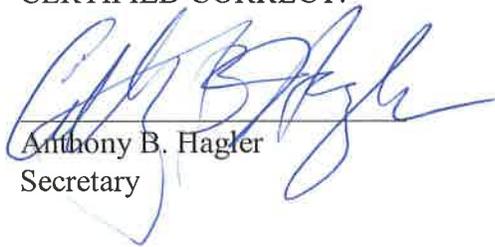
8. Adjourn

Trustee meeting was adjourned at 9:30 a.m.

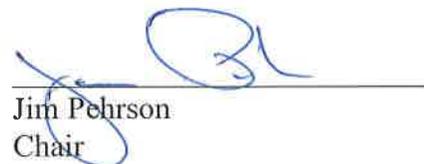
Trustee training session with UBS will be held on February 19th at 11:30 a.m.

The next scheduled meeting will be on May 5th at 7:30 a.m. in the 3rd Floor Board of Commissioners Board Room, 100 Cherokee Street, Bldg. A., Marietta, Georgia.

CERTIFIED CORRECT:



Anthony B. Hagler
Secretary



Jim Pehrson
Chair