



**Cobb County Government Employees' Pension Plan**  
Asset Class Summary

**Style Analysis**

As of June 30, 2016		%	Large Cap	Large Cap	Large Cap	Mid Cap	Small Cap	Small Cap			Fixed		Total
Manager/Accounts	Account #:	Assets	Growth	Blend	Value	Blend	Growth	Value	Global	International	Income	Cash	Portfolio
TCW	XXXXX76	4.9%	\$ 25,732,080										\$ 25,732,080
Westfield Capital Management	XXXXX32	6.6%	\$ 34,756,036										\$ 34,756,036
Vanguard S&P 500 (VINIX)	XXXXX66	12.0%		\$ 63,142,819									\$ 63,142,819
Eagle Capital	XXXXX85	9.6%			\$ 50,465,555								\$ 50,465,555
Equity Investment Corporation	XXXXX72	2.2%			\$ 11,370,289								\$ 11,370,289
Vanguard Mid Cap (VMCIX)	XXXXX66	7.0%				\$ 36,799,594							\$ 36,799,594
Eagle Asset Management	XXXXX85	3.2%					\$ 16,601,115						\$ 16,601,115
Vaughan Nelson	XXXXX49	3.4%						\$ 17,703,506					\$ 17,703,506
BlackRock Global Allocation (MALOX)	XXXXX66	3.0%							\$ 15,662,834				\$ 15,662,834
First Eagle Global (SGHX)	XXXXX66	3.5%							\$ 18,479,751				\$ 18,479,751
Loomis Sayles Global Equity & Income (LSWWX)	XXXXX66	3.0%							\$ 15,946,230				\$ 15,946,230
Vanguard Total Int'l Stock (VTSNX)	XXXXX66	5.5%								\$ 28,972,023			\$ 28,972,023
Oppenheimer International Growth (OIGIX)	XXXXX66	4.6%								\$ 24,310,488			\$ 24,310,488
Dodge & Cox Int'l (DODFX)	XXXXX66	4.8%								\$ 25,030,418			\$ 25,030,418
Vanguard Int Bond (VBIMX)	XXXXX66	8.6%									\$ 45,298,939		\$ 45,298,939
Richmond	XXXXX37	9.7%									\$ 51,113,577		\$ 51,113,577
BlackRock Strategic Income Opps (BSIIX)	XXXXX66	4.2%									\$ 22,284,313		\$ 22,284,313
Delaware Diversified Income (CIT)	XXXXX84	4.3%									\$ 22,905,823		\$ 22,905,823
<b>Total</b>		<b>100%</b>	<b>\$ 60,488,116</b>	<b>\$ 63,142,819</b>	<b>\$ 61,835,844</b>	<b>\$ 36,799,594</b>	<b>\$ 16,601,115</b>	<b>\$ 17,703,506</b>	<b>\$ 50,088,815</b>	<b>\$ 78,312,929</b>	<b>\$ 141,602,652</b>	<b>\$ -</b>	<b>\$ 526,575,390</b>
<b>Current Allocation</b>			<b>11.49%</b>	<b>11.99%</b>	<b>11.74%</b>	<b>6.99%</b>	<b>3.15%</b>	<b>3.36%</b>	<b>9.51%</b>	<b>14.87%</b>	<b>26.89%</b>	<b>0.00%</b>	<b>100%</b>
<b>Target Allocation</b>			<b>11.00%</b>	<b>11.00%</b>	<b>11.00%</b>	<b>6.00%</b>	<b>3.00%</b>	<b>3.00%</b>	<b>10.00%</b>	<b>20.00%</b>	<b>25.00%</b>		<b>100%</b>
<b>Difference in %</b>			<b>0.49%</b>	<b>0.99%</b>	<b>0.74%</b>	<b>0.99%</b>	<b>0.15%</b>	<b>0.36%</b>	<b>-0.49%</b>	<b>-5.13%</b>	<b>1.89%</b>		

Allen Wright, Earle Dodd, Vandyke Price  
Senior Institutional Consultant  
Senior Vice President - Wealth Management  
(404)760-3000  
Dollar values above are rounded to the nearest dollar.

**Cobb County Government Employees' Pension Plan**  
**Asset Class Summary**  
**Market Value As of: June 30, 2016**

**Disclosures:**

This report is provided for informational purposes only at your request. This report does not constitute an offer to sell or a solicitation or an offer to buy any securities. Any reference to a specific security included in this report does not constitute a recommendation to buy, sell or hold that security.

Your UBS Financial Services Inc. ("UBSFS") accounts statements and confirmations are the official record of your holdings, balances, transactions and security values. The underlying data has been obtained from sources believed to be reliable but it has not been independently verified and cannot be guaranteed. UBS makes no representations as to the accuracy of such information. The information is based upon the market value of your account(s) as of the close of business on the dates indicated, is subject to daily market fluctuation and in some cases may be rounded for convenience. UBSFS does not provide tax, insurance or legal advice. You should consult with your attorney or tax advisor regarding your personal circumstances. Rely only on official year-end tax forms when preparing your tax return. This report is not an indication of any legal right to any of the listed accounts or any portion thereof.

Past performance does not guarantee future results and current performance may be lower or higher than past performance data presented. Past performance for periods greater than one year are presented on an annualized basis. The investment return and principal value of an investment will fluctuate so that your investment, when redeemed, may be worth more or less than your original cost of investing.

UBS official reports are available upon request. No part of this material should be duplicated or used in any way other than for the recipient's business use.

Values for investments held at SunTrust and other information are provided as a courtesy and come solely from the information you have made available to us. UBSFS does not provide advice with respect to assets you hold at other financial institutions. UBSFS has not independently evaluated the accuracy of the information, including any valuations, which has been included solely for your convenience, and makes no representation or warranty about the accuracy or completeness of such information. UBSFS' SIPC coverage would only apply to those assets held at UBSFS, and to the extent some of the other reported entities may be SIPC members, customers should contact their financial representative or the other entity or refer to the other entity's statement regarding SIPC membership.

The target allocation is based on the client's most recent IPS that UBSFS has on file.

This report does not constitute an offer to sell or a solicitation or an offer to buy any securities. Any reference to a specific security included in this report does not constitute a recommendation to buy, sell or hold that security.

The investment return and principal value of an investment will fluctuate so that your investment, when redeemed, may be worth more or less than your original cost of investing.

If you believe any information included in this report is incomplete or inaccurate in any way, please contact your UBSFS representative.

Sources: Custodial Statement; IPS; Client Request or Advisor Recommendation

Review code: IS1602740

©UBS 2016. All rights reserved. UBS Financial Services Inc. is a subsidiary of UBS AG. Member FINRA/SIPC