

# Payroll IRA/Coverdell Education Savings Account Fund Options Sheet

Stable Value Fund	Fund Code
Money Market Fund <sup>1</sup>	MW

Bond Funds	
Short-Term Bond Fund	MB
Core Bond Index Fund	WM
US Government Securities Fund	MT

Balanced Funds	
Asset Allocation Fund	MP
Savings Oriented Model Portfolio Fund	SF
Conservative Growth Model Portfolio Fund	SG
Traditional Growth Model Portfolio Fund	SL
Long-Term Growth Model Portfolio Fund	SM
All-Equity Growth Model Portfolio Fund	SP
VP Milestone Retirement Income Fund	4E
VP Milestone 2010 Fund	CA
VP Milestone 2015 Fund	CH
VP Milestone 2020 Fund	CJ
VP Milestone 2025 Fund	CN
VP Milestone 2030 Fund	CR
VP Milestone 2035 Fund	CU
VP Milestone 2040 Fund	CX

U.S. Stock Funds	
Equity Income Fund	MM
500 Stock Index Fund	WJ
Growth & Income Fund	MJ
Broad Market Index Fund	WG
Growth Fund	MG
Mid/Small Company Index Fund	WD
Aggressive Opportunities Fund	MA

International Stock Funds	
Overseas Equity Index Fund	WB
International Fund	MD

<sup>1</sup> An investment in the Money Market Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the Fund seeks to maintain the value of your investments at \$1.00 per share, it is possible to lose money by investing in this Fund.

Please note: A redemption fee may be assessed when you sell shares within certain mutual funds. Please refer to the fund's prospectus for further details.

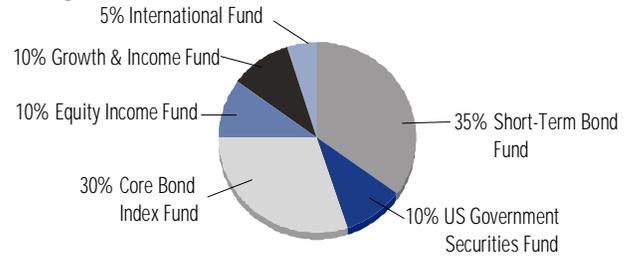
Please consult both the current Vantagepoint Funds prospectus and Making Sound Investment Decisions: A Retirement Investment Guide carefully for a complete summary of all fees, expenses, charges, financial highlights and investment objectives, risks and performance information prior to investing any money. Vantagepoint securities are distributed by ICMA-RC Services LLC, a broker dealer affiliate of ICMA-RC, member NASD/SIPC. For a current prospectus, contact ICMA-RC Services LLC, 777 North Capitol Street NE, Washington, DC 20002-4240. 1-800-669-7400. En Español llame al 1-800-669-8216. [www.icmarc.org](http://www.icmarc.org).



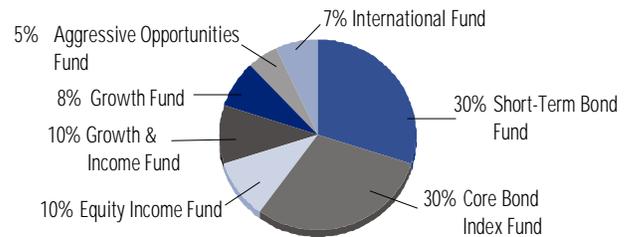
**ICMA RETIREMENT CORPORATION**  
The Public Sector Expert

## Vantagepoint Model Portfolio Funds

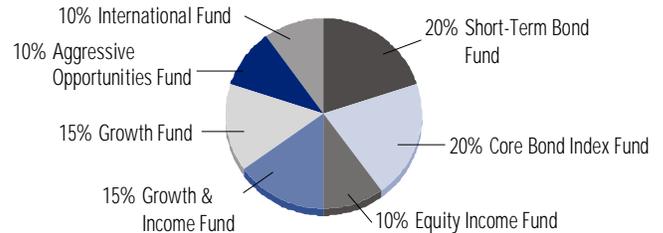
### Savings Oriented (Code SF)



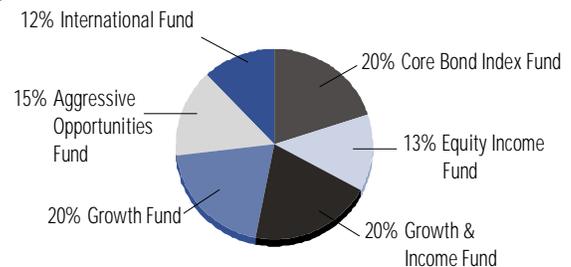
### Conservative Growth (Code SG)



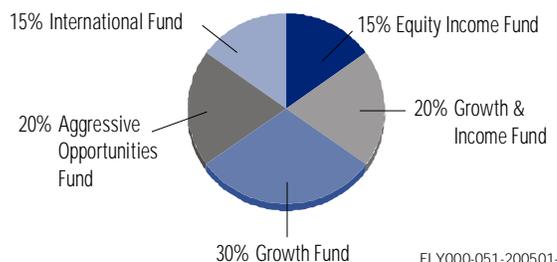
### Traditional Growth (Code SL)



### Long-Term Growth (Code SM)



### All-Equity Growth (Code SP)



FLY000-051-200501-C491

## STABLE VALUE FUND

### MONEY MARKET FUND

*Type of Investment Portfolio:* Money market and a variety of short-term, fixed income securities

*Historical Volatility:* Low

## BOND FUNDS

### SHORT-TERM BOND FUND

*Morningstar Category:* Short-Term Bond  
*Type of Investment Portfolio:* A diversified portfolio of debt securities payable primarily in U.S. dollars and by normally maintaining an average portfolio maturity between one and three years

*Historical Volatility:* Low; NAV stabilized by wrapper agreements

### CORE BOND INDEX FUND

*Morningstar Category:* Intermediate-Term Bond

*Type of Investment Portfolio:* Bonds are chosen to replicate the characteristics of the Lehman Brothers Aggregate Bond Index  
*Historical Volatility:* Moderate; subject to changes in interest rates

### US GOVERNMENT SECURITIES FUND

*Morningstar Category:* Intermediate Government

*Type of Investment Portfolio:* U.S. Treasury and agency securities  
*Historical Volatility:* Low to moderate; subject to changes in interest rates

## BALANCED FUNDS

### ASSET ALLOCATION FUND

*Morningstar Category:* Moderate Allocation  
*Type of Investment Portfolio:* Stocks, bonds, and cash in proportions determined by the subadviser's assessment of market conditions  
*Historical Volatility:* Moderate

### MILESTONE FUNDS

The eight Milestone Funds seek a different degree of potential risk and return by diversifying among various Vantagepoint Funds in differing allocations. These funds are designed to allow investors to select one fund that offers asset allocation, fund selection, and rebalancing appropriate for their respective time period of investment.

## U.S. STOCK FUNDS

### EQUITY INCOME FUND

*Morningstar Category:* Large Value  
*Type of Investment Portfolio:* Common stocks of well-established companies that pay dividends

*Historical Volatility:* Moderate

### 500 STOCK INDEX FUND

*Morningstar Category:* Large Blend  
*Type of Investment Portfolio:* Stocks are chosen to fully replicate the Standard & Poor's 500 Index

*Historical Volatility:* Moderate

### GROWTH & INCOME FUND

*Morningstar Category:* Large Blend  
*Type of Investment Portfolio:* Common stocks of companies with the potential for capital appreciation and secondarily, dividend-paying stocks

*Historical Volatility:* Average

### BROAD MARKET INDEX FUND

*Morningstar Category:* Large Blend  
*Type of Investment Portfolio:* Stocks are chosen to replicate the characteristics of the DJ Wilshire 5000 Index

*Historical Volatility:* Moderate to above average

### GROWTH FUND

*Morningstar Category:* Large Growth  
*Type of Investment Portfolio:* Common stocks of companies with above-average potential for growth

*Historical Volatility:* Above average

### MID/SMALL COMPANY INDEX FUND

*Morningstar Category:* Mid-Cap Blend  
*Type of Investment Portfolio:* Stocks are chosen to replicate the characteristics of the DJ Wilshire 4500 Index

*Historical Volatility:* Significant

### AGGRESSIVE OPPORTUNITIES FUND

*Morningstar Category:* Mid-Cap Growth  
*Type of Investment Portfolio:* Primarily, common stocks of small- to medium-sized U.S. and non-U.S. growth companies that offer the opportunities for higher capital appreciation

*Historical Volatility:* Significant

## INTERNATIONAL STOCK FUNDS

### OVERSEAS EQUITY INDEX FUND

*Morningstar Category:* Foreign Large-Blend  
*Type of Investment Portfolio:* Stocks are chosen to replicate the characteristics of the Morgan Stanley Capital International EAFE Free Index

*Historical Volatility:* Significant

### INTERNATIONAL FUND

*Morningstar Category:* Foreign Large-Blend  
*Type of Investment Portfolio:* Common stocks of companies headquartered outside the United States

*Historical Volatility:* Significant

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