

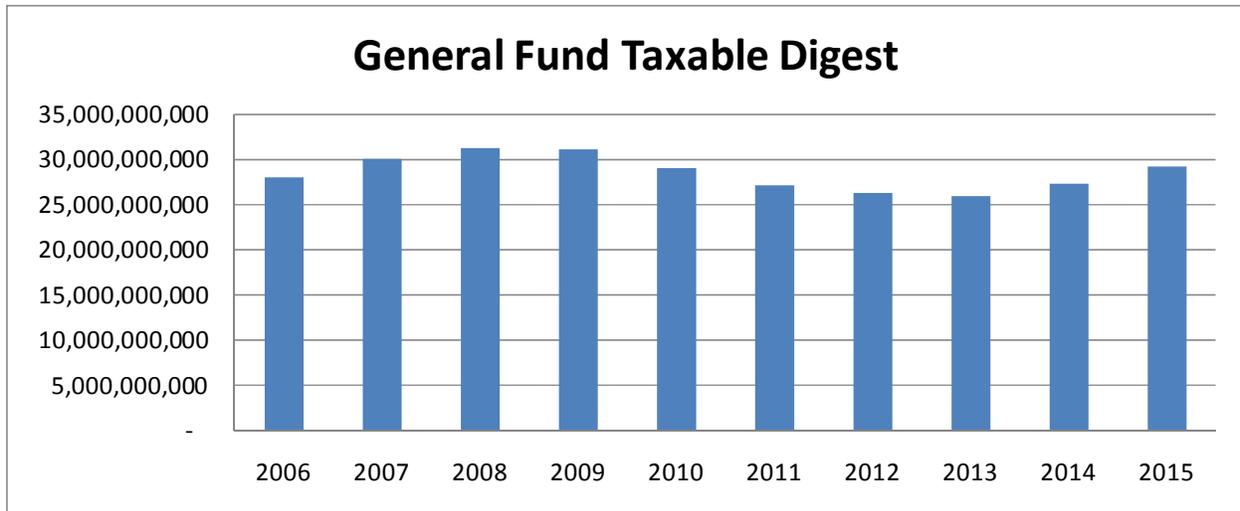
MONTHLY  
FINANCIAL



FY2016  
JANUARY

COBB COUNTY GOVERNMENT

**General Fund Tax Digest**



	General Fund			
	2012	2013	2014	2015
	General Fund	General Fund	General Fund	General Fund
	Actual	Actual	Actual	Actual
<b>Millage rate</b>	7.72	7.52	7.32	7.12
<b>Collection rate</b>	94.5%	95.0%	97.0%	97.0%
<b>Digest:</b>				
Real Property				
Residential Digest	15,898,744,720	15,725,066,781	16,821,521,929	18,080,929,352
Commercial	7,217,018,110	6,859,877,810	7,047,426,440	7,453,159,045
Other Real				
Industrial	230,351,008	222,169,276	212,868,277	219,091,876
Historic	643,532	482,848	511,992	417,632
Agricultural	28,399,029	26,758,632	25,843,468	26,808,432
Conservation Use	54,547,436	58,637,528	58,208,920	59,803,816
Environmentally Sensitive	733,744	733,744	821,640	821,640
Brownfield/Other 1990's	648,012	1,011,280	1,578,308	1,588,428
Real Total	23,431,085,591	22,894,737,899	24,168,780,974	25,842,620,221
Personal	2,901,783,664	3,005,768,196	3,072,303,669	3,285,988,674
<b>Digest Total</b>	26,332,869,255	25,900,506,095	27,241,084,643	29,128,608,895
<i>Percentage change</i>	<b>-3.12%</b>	<b>-1.64%</b>	<b>5.18%</b>	<b>6.93%</b>
Public Utilities	783,320,524	871,395,434	928,432,959	909,689,631
Motor Vehicle	1,868,365,147	2,028,102,896	1,738,380,920	1,225,041,260
Mobile Home	13,941,987	13,505,783	13,163,520	13,174,352
Timber	-	6,200	25,813	-
Heavy Duty Equipment	1,530,517	1,061,793	2,575,170	2,543,288
<b>Gross Digest</b>	29,000,027,430	28,814,578,201	29,923,663,025	31,279,057,426
Exemptions	(4,189,650,734)	(4,093,762,323)	(4,314,078,151)	(4,843,979,462)
<b>Taxable Digest</b>	24,810,376,696	24,720,815,878	25,609,584,874	26,435,077,964
<b>% Change from Prior Year Digest</b>	<b>-0.89%</b>	<b>-0.36%</b>	<b>3.60%</b>	<b>3.22%</b>

# Cobb County – Monthly Report January 2016

## General Fund Revenue Analysis

Revenue Source	January 2016	January 2015	Inc/(Dec)	% Change
Property Taxes	4,831,461.43	3,421,101.13	1,410,360.30	41.23%
Penalties & Interest on Taxes	1,592,684.18	1,907,853.20	(315,173.22)	-16.52%
Other Taxes	35,576,855.91	31,621,571.98	3,955,283.93	12.51%
License and Permits	13,219,060.96	7,835,021.95	5,384,039.01	68.72%
Intergovernmental	967,946.49	876,296.03	91,650.46	10.46%
Charges for Services	14,147,813.24	12,886,259.35	1,261,553.89	9.79%
Fines and forfeitures	3,656,075.89	3,666,271.00	(10,195.11)	-0.28%
Interest Earnings	50,729.75	60,890.45	(10,160.70)	-16.69%
Miscellaneous	2,699,085.09	1,694,391.34	1,004,693.75	59.30%
Transfers In	4,700,125.18	15,007,550.36	(10,307,425.18)	-68.68%
Other Sources	1,179,108.45	602,984.37	576,124.08	95.55%
<b>Total General Fund Revenues</b>	<b>82,620,946.57</b>	<b>79,580,191.16</b>	<b>3,040,751.21</b>	<b>3.82%</b>

Selected Accounts					
Account	Account Description	January 2016	January 2015	Inc/(Dec)	% Change
010-4225	4225 Insurance Premium Tax	26,709,770.19	23,663,963.23	3,045,806.96	12.87%
010-4235	4235 Real Estate Transfer Tax	403,888.26	363,734.28	40,153.98	11.04%
010-4322	4322 Commercial Permits	1,579,513.99	508,822.18	1,070,691.81	210.43%
010-4324	4324 Residential Permits	546,801.36	605,414.74	(58,613.38)	-9.68%
010-4632	4632 Deed-Recording Fees	404,578.00	449,233.00	(44,655.00)	-9.94%
010-4634	4634 Intangible Recording Fees	1,056,001.58	878,355.06	177,646.52	20.22%
010-4636	4636 Subdivision Record Fees	2,664.00	2,926.00	(262.00)	-8.95%
010-4638	4638 Misc Recording/Filing Fee	75,988.63	81,276.50	(5,287.87)	-6.51%
		30,779,206.01	26,553,724.99	4,225,481.02	15.91%

As of the month ended January 2016, General Fund revenues were \$3.0M more than January 2015. There were several positive revenue variances within the General Fund. In the Other Taxes category, the collection of Insurance Premium Taxes was \$3 million higher in FY16 than in FY15. Additionally, the Cable TV Tax was also up by \$1.8 million due the timing of collections and an increase in volume. Licenses and Permits had a positive variance of \$5.4 million, which was driven by increases to Business Licenses and Commercial Permits. Due to automated processing of Business Licenses Revenue the collection was \$4.1 million higher through January of 2016 than January 2015. Additionally, Commercial Permits are \$1.0 million higher through January of 2016 than January 2015. The increase in Commercial Permits is related to the increase in commercial development activity.

The largest negative variance is related to transfers in, specifically the transfer from the Water Fund. The County budgeted to transfer \$20,083,628, which was based on an estimated 10% of Water's previous year's revenues. The transfer had not been sent in FY16, because on January 12, 2016 the Board of Commissioners voted to reduce the transfer from 10% to 6%, which reduced the transfer to \$12,314,369. The transfer will be sent to the General Fund in February 2016.

# Cobb County – Monthly Report January 2016

## General Fund Expenditures

## General Fund Expenditures

GENERAL FUND YTD EXPENDITURES						
Classification	January 2016	January 2015	Inc/(Dec)	% Change	FY16 % of Total	FY15 % of Total
Personal services	75,199,915	72,522,107	2,677,808.02	3.69%	69.26%	68.44%
Operating exp	26,943,868	27,939,158	(995,289.58)	-3.56%	24.82%	26.37%
Capital	1,302,397	922,440	379,956.69	41.19%	1.20%	0.87%
Debt service	4,698,929	2,806	4,696,122.59	167344.53%	4.33%	0.00%
Transfers out	430,722	4,573,372	(4,142,649.91)	-90.58%	0.40%	4.32%
<b>Total</b>	<b>108,575,832</b>	<b>105,959,884</b>	<b>2,615,947.81</b>	<b>2.47%</b>		

As of month-ended January 31, 2016, General Fund expenditures were approximately \$2.6M more than January 31, 2015. The largest components of the increase were personal service and debt service expenditures.

Personal Services for January FY16 were \$2.6M more than January FY15. Salaries, including Part-time hourly and per day positions, were \$1.3M higher than in January FY15. A majority of the variance is the result of the addition of 62 new Full-time positions with the adoption of the FY16 Budget that took effect October 1, 2015. In addition, a merit increase was awarded in February of 2015 resulting in a salary increase to employees from 1% to 4% based on performance.

Full-time salaries can also be affected by the number of vacancies on the roster. The General Fund had 259 vacant positions on January 20, 2016. The large increase in vacancies can also be attributed to the additional positions added to the General Fund with the FY16 Adopted Budget. A vacancy report from the last payroll of January 20, 2016 to June 24, 2014 can be found below:

	1/20//2016	9/29/2015	6/23/2015	3/3/2015	12/22/2014	9/30/2014	6/24/2014
General Fund	259	214	216	230	231	198	197

Lastly, personal services were also affected by a \$1.4M increase in various benefit expenditure accounts with the largest increase coming from the County’s pension contribution which stepped up from 18.62% to 19.31% in FY16 in order to reach the Annual Required Contribution.

Debt service expenditures increased by approximately \$4.7M in relation to the interest payment that was due January 1, 2016 on the Cobb Marietta Coliseum Exhibit Hall Authority Revenue Bonds (Braves Stadium Bonds). The expenditures were recorded in the General Fund as a procedural step to simplify future accounting transactions. There was an associated revenue transfer-in of \$4.7M to the General Fund from the Cumberland Special Services District II to offset the entire interest payment.

## Cobb County – Monthly Report January 2016

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Operating expenditures in January FY16 were approximately \$1.0M less than January FY15. A majority of the variance can be attributed to three expenditure accounts:

Description	January 2016	January 2015	Inc/(Dec)
Annual Maintenance & Support	2,754,063.42	4,151,695.03	(1,397,631.61)
Other Repair&Maint Servic	3,188.23	220,577.45	(217,389.22)
Gas-Diesel Fuel	507,027.25	696,168.18	(189,140.93)

The largest variance came from Annual Maintenance and Support Contracts which was down \$1.4M from January FY15. This variance will cease to exist in February as there was a timing difference in the payment of an invoice in the 800 MHz unit of \$1.1M. This invoice was paid in February 2016. Other repair and maintenance services is down \$217,000. Gas and Diesel Fuel is \$189,000 lower than January FY15 as the price of fuel has fallen precipitously from last year.

The largest positive variance in operating expenditures was \$760,000 from medical and dental services. The majority of these expenditures are generated from treating inmates detained in the County's detention facility. These expenditures have the ability to fluctuate greatly based on the level of inmates needing treatment on a month to month basis. While it is assumed that this variance will be mitigated in the coming months this object will continue to be monitored to determine if variance will persist through the end of the year.

Capital expenditures through January FY16 were approximately \$380,000 more than the same period in FY15. The majority of the variance comes from data processing equipment for IS, Police and the Sheriff's Office which totaled \$145,000. Also, Property Management had a positive variance of \$94,000 from funds that were approved for various building repairs and improvements.

Transfers Out declined by \$4.1M from January FY15 to January FY16. The decline is mostly attributable to the transfer of money from the General Fund to the Solid Waste fund for debt service payments. The final debt service payment for the Solid Waste bonds was January 1, 2015. No transfer was necessary in FY16 because the bonds have been paid in full. It is possible that the variance remains in transfers out for the rest of the year. This line item will continue to be monitored.

# Cobb County - Monthly Report January 2016

## General Fund Cash Position

Total Cash		010					
Fiscal Year	October	November	December	January	February	March	
2016	76,844,787	106,093,798	96,907,095	74,131,962	-	-	
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606	
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669	
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498	
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159	
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)	
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155)	

Total Cash							
Fiscal Year	April	May	June	July	August	September	
2016	-	-	-	-	-	-	
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	17,035	
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081	
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987	
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023	
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771	
2010	64,559,348	49,486,229	21,727,088	5,310,532	(9,042,458)	19,214,735	

## Cash Position for Tax Anticipation Notes

Fund Equivalents		Yes					
Fiscal Year	October	November	December	January	February	March	
2016	149,651,004	152,619,133	134,093,012	128,154,621	-	-	
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808	
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762	
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613	
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776	
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)	
2010	212,691,084	207,887,608	45,592,868	31,242,548	24,449,979	5,587,166	

Fund Equivalents							
Fiscal Year	April	May	June	July	August	September	
2016	-	-	-	-	-	-	
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	18,224,441	
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369	
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167	
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033	
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912	
2010	109,861,025	89,319,890	53,684,913	31,785,921	13,451,700	25,468,711	

# Cobb County - Monthly Report January 2016

## Fire District Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
230 - Fire District Fund					
January					Print PDF
					Adobe
	2016	2016	2015		
Revenues	Budget	Actual	Actual		Variance
Taxes	\$ 76,699,089.00	\$ 1,576,137.24	\$ 1,209,210.74		366,926.50
Penalties & Interest	145,050.00	34,372.43	50,111.43		(15,739.00)
Other Taxes	499,500.00	140,065.26	156,226.52		(16,161.26)
Licenses and Permits	10,000.00	2,100.00	2,700.00		(600.00)
Intergovernmental Revenues	20,000.00	-	-		-
Charges for Services	1,623,005.00	528,245.66	487,111.22		41,134.44
Fines and Forfeitures	-	-	500.00		(500.00)
Interest Revenue	22,000.00	3,719.93	10,890.18		(7,170.25)
Contribution and Donations	-	-	-		-
Miscellaneous Revenue	2,000.00	14,587.50	1,448.00		13,139.50
Other Financing Sources	-	818.08	15,127.24		(14,309.16)
Transfers In	-	-	-		-
Fund Balance	3,449,968.73	-	-		-
<b>Total Revenues</b>	<b>\$ 82,470,612.73</b>	<b>\$ 2,300,046.10</b>	<b>\$ 1,933,325.33</b>		<b>366,720.77</b>
<b>Expenditures</b>					
Personnel Services	63,046,101.00	18,997,582.29	18,157,166.61		840,415.68
Operating	11,701,260.59	3,392,987.95	3,598,753.27		(205,765.32)
Capital	5,141,801.87	43,026.00	308,918.63		(265,892.63)
Debt Service	65,000.00	(4,793.06)	4,578.61		(9,371.67)
Depreciation	-	-	-		-
Transfers Out	565,533.00	-	-		-
Contingencies	2,085,092.00	-	-		-
<b>Total Expenditures</b>	<b>\$ 82,604,788.46</b>	<b>\$ 22,428,803.18</b>	<b>\$ 22,069,417.12</b>		<b>359,386.06</b>
<b>Change in Fund Balance</b>	<b>ERROR</b>	<b>(20,128,757.08)</b>	<b>(20,136,091.79)</b>		

## Fire District Fund Analysis

The Fire District Fund's operating results are very similar to fiscal year 2015 through the month of January. The positive variance in property taxes is due to 2015 digest growth. The increase in Personnel Service is due to increased cost of fringe benefits. The variance in Operating is from an increase to indirect costs that are charged to the Fire Fund. The January analysis indicates the Fire District Fund is stable and will finish the year within its budget assuming a property tax collection rate of 97% from August through November.

# Cobb County – Monthly Report January 2016

## Debt Service Fund

<b>Cobb County, Georgia</b>					
<b>Statement of Revenues, Expenditures and Changes in Fund Balances</b>					
400 - Debt Service Fund					
January					
					Print PDF
					Adobe
	2016 Budget	2016 Actual	2015 Actual	Variance	
<b>Revenues</b>					
Taxes	\$ 10,084,947.00	\$ 212,815.90	\$ 167,550.75	45,265.15	
Penalties & Interest	18,000.00	4,939.37	6,833.52	(1,894.15)	
Other Taxes	70,800.00	18,307.66	18,402.32	(94.66)	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	145,000.00	47,606.59	41,890.71	5,715.88	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	5,000.00	8,346.50	3,658.42	4,688.08	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	-	-	-	-	
Other Financing Sources	-	-	-	-	
Transfers In	-	-	-	-	
Fund Balance	-	-	-	-	
<b>Total Revenues</b>	<b>\$ 10,323,747.00</b>	<b>\$ 292,016.02</b>	<b>\$ 238,335.72</b>	<b>53,680.30</b>	
<b>Expenditures</b>					
Personnel Services	-	-	-	-	
Operating	194,710.00	66,572.00	26,064.00	40,508.00	
Capital	-	-	-	-	
Debt Service	8,557,412.00	2,364.50	8,168,687.50	(8,166,323.00)	
Depreciation	-	-	-	-	
Transfers Out	-	-	-	-	
Contingencies	1,571,625.00	-	-	-	
<b>Total Expenditures</b>	<b>\$ 10,323,747.00</b>	<b>\$ 68,936.50</b>	<b>\$ 8,194,751.50</b>	<b>(8,125,815.00)</b>	
<b>Change in Fund Balance</b>	<b>Balanced</b>	<b>223,079.52</b>	<b>(7,956,415.78)</b>		

## Debt Service Fund Analysis

There was a timing issue related to the recording of the debt service wire in the month of January 2016. Those wires will be recorded in the month of February and that will eliminate the large variance in changes in fund balance. The 2015 tax digest growth can account for the positive variance in tax revenues. The January analysis indicates the Debt Service Fund is stable and will finish the year within its budget assuming a property tax collection rate of 97% from August through November. Based on the January analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2016 that will exceed the 2017 debt service requirements for the County's General Obligation Debt.

# Cobb County – Monthly Report January 2016

## Transit Fund

<b>Cobb County, Georgia</b>				
<b>Statement of Revenues, Expenditures and Changes in Fund Balances</b>				
200 - Public Transit System Fund ▼				
January ▼				
				Print PDF
				Adobe
Revenues	2016 Budget	2016 Actual	2015 Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	5,417,661.00	294,376.57	-	294,376.57
Charges for Services	5,812,749.00	1,635,843.76	1,872,670.12	(236,826.36)
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	1,064.05	-	1,064.05
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	11,900.22	159.03	11,741.19
Other Financing Sources	-	-	-	-
Transfers In	9,550,000.00	-	2,449,220.27	(2,449,220.27)
Fund Balance	1,233,354.68	-	-	-
<b>Total Revenues</b>	<b>\$ 22,013,764.68</b>	<b>\$ 1,943,184.60</b>	<b>\$ 4,322,049.42</b>	<b>(2,378,864.82)</b>
<b>Expenditures</b>				
Personnel Services	642,076.00	199,619.57	229,744.90	(30,125.33)
Operating	20,663,935.68	4,616,508.11	5,724,034.33	(1,107,526.22)
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	695,743.00	-	-	-
Contingencies	12,010.00	-	-	-
<b>Total Expenditures</b>	<b>\$ 22,013,764.68</b>	<b>\$ 4,816,127.68</b>	<b>\$ 5,953,779.23</b>	<b>(1,137,651.55)</b>
<b>Change in Fund Balance</b>	<b>Balanced</b>	<b>(2,872,943.08)</b>	<b>(1,631,729.81)</b>	

## Transit Analysis

The Transit Fund's operating results through January of 2016 have generated a negative change in fund balance of \$2.9M compared the negative \$1.6M that was generated in the prior year. The reason for the large negative in fiscal year 2016 is due to the timing of the invoicing of operator service fees and transfers in. The January analysis indicates the Transit Fund is stable and will finish the year within its budget.

# Cobb County – Monthly Report January 2016

## Hotel Motel Fund

<b>Cobb County, Georgia</b>				
<b>Statement of Revenues, Expenditures and Changes in Fund Balances</b>				
265 - Hotel/Motel Tax Fund				
January				
				Print PDF
				Adobe
Revenues	2016 Budget	2016 Actual	2015 Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	13,500,000.00	3,250,761.57	3,037,279.45	213,482.12
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Revenue	-	-	-	-
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
<b>Total Revenues</b>	<b>\$ 13,500,000.00</b>	<b>\$ 3,250,761.57</b>	<b>\$ 3,037,279.45</b>	<b>213,482.12</b>
<b>Expenditures</b>				
Personnel Services	-	-	-	-
Operating	13,500,000.00	4,630,600.98	4,374,946.10	255,654.88
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 13,500,000.00</b>	<b>\$ 4,630,600.98</b>	<b>\$ 4,374,946.10</b>	<b>255,654.88</b>
<b>Change in Fund Balance</b>	<b>Balanced</b>	<b>(1,379,839.41)</b>	<b>(1,337,666.65)</b>	

## Hotel Motel Analysis

As of the month ended January 2015, Hotel Motel Tax collections were \$213K more than January 2014. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

# Cobb County – Monthly Report January 2016

## Water Operations Fund

Cobb County, Georgia				
Statement of Revenues, Expenditures and Changes in Fund Balances				
500 - Water & Pollution Control ▼				
January ▼				
				Print PDF
				Adobe
	2016	2016	2015	
Revenues	Budget	Actual	Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	206,219,539.00	60,699,975.37	61,747,147.05	(1,047,171.68)
Fines and Forfeitures	10,000.00	3,400.00	9,450.00	(6,050.00)
Interest Revenue	77,000.00	24,153.64	23,713.41	440.23
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	77,500.00	23,551.65	24,248.23	(696.58)
Other Financing Sources	25,000.00	802,048.12	4,919.00	797,129.12
Transfers In	23,000.00	8,018.17	8,761.71	(743.54)
Fund Balance	3,345,454.41	-	-	-
<b>Total Revenues</b>	<b>\$ 209,777,493.41</b>	<b>\$ 61,561,146.95</b>	<b>\$ 61,818,239.40</b>	<b>(257,092.45)</b>
<b>Expenditures</b>				
Personnel Services	28,907,014.00	8,670,445.88	8,556,991.09	113,454.79
Operating	101,450,414.19	24,635,854.85	24,604,997.34	30,857.51
Capital	3,159,009.22	151,216.00	82,054.91	69,161.09
Debt Service	5,749,683.00	1,916,127.52	2,038,512.52	(122,385.00)
Depreciation	36,602,760.00	-	-	-
Transfers Out	25,724,355.93	4,277,436.60	18,335,976.25	(14,058,539.65)
Contingencies	8,184,257.07	-	-	-
<b>Total Expenditures</b>	<b>\$ 209,777,493.41</b>	<b>\$ 39,651,080.85</b>	<b>\$ 53,618,532.11</b>	<b>(13,967,451.26)</b>
Change in Fund Balance	<b>Balanced</b>	<b>21,910,066.10</b>	<b>8,199,707.29</b>	

## Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through January 2015 is \$13.7M better than fiscal year 2015 through the month of January. The positive variance is related to the Transfer Out of \$12,314,368 to the General Fund, which has not been sent in fiscal year 2016. The transfer will be actualized in the month of February 2016.

# Cobb County – Monthly Report January 2016

## Health Fund

Cobb County, Georgia				
Statement of Revenues, Expenditures and Changes in Fund Balances				
700 - Cobb Co Health Benefit Fu ▼				
January ▼				
				Print PDF
				Adobe
	2016 Budget	2016 Actual	2015 Actual	Variance
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	3,000.00	355.17	502.90	(147.73)
Fines and Forfeitures	-	-	-	-
Interest Revenue	20,000.00	2,771.50	6,633.45	(3,861.95)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	12,240,000.00	4,067,168.31	4,606,527.34	(539,359.03)
Other Financing Sources	56,000,000.00	16,802,890.65	16,451,433.49	351,457.16
Transfers In	55,825.39	-	-	-
Fund Balance	478,372.00	-	-	-
<b>Total Revenues</b>	<b>\$ 68,797,197.39</b>	<b>\$ 20,873,185.63</b>	<b>\$ 21,065,097.18</b>	<b>(191,911.55)</b>
<b>Expenditures</b>				
Personnel Services	-	-	-	-
Operating	68,273,132.55	22,120,652.78	19,981,744.86	2,138,907.92
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	524,064.84	-	-	-
<b>Total Expenditures</b>	<b>\$ 68,797,197.39</b>	<b>\$ 22,120,652.78</b>	<b>\$ 19,981,744.86</b>	<b>2,138,907.92</b>
<b>Change in Fund Balance</b>	<b>Balanced</b>	<b>(1,247,467.15)</b>	<b>1,083,352.32</b>	

## Health Fund Analysis

The Health Fund's operating expenditures are \$2.1 million more through January of 2016 than compared to the same period for 2015. The increase is related to a \$2.5 million increase in medical benefits paid out. Any medical benefits paid for retirees helps the County meet its annual required contribution to the OPEB. In fiscal year 2015 the County was made to meet its annual required contribution to the OPEB, without any additional cash contributions.

# Cobb County - Monthly Report January 2016



## 2011 SPLOST Fund Summary Report

Inception to date activity through **Friday, February 05, 2016**

Revenues:	Revenues			
SPLOST Proceeds			533,054,636.42	
Grants			40,031,278.62	
Developer Contributions			2,365,206.21	
Interest Earnings			2,655,488.12	
Misc Other			31,566.57	
<b>Total Revenues</b>			<b>578,138,175.94</b>	

City SPLOST Funds:	Total SPLOST Dollars		Other Revenue Sources		Expenditures	Available Funds
	Allocated to Date	-	-	-		
Acworth	14,465,015.60	-	-	-	14,465,015.61	(0.01)
Austell	5,072,620.51	-	-	-	5,072,620.51	0.00
Kennesaw	24,002,787.76	-	-	-	24,002,787.75	0.01
Marietta	48,639,003.74	-	-	-	48,639,003.75	(0.01)
Powder Springs	9,593,818.66	-	-	-	9,593,818.65	0.01
Smyrna	38,842,695.30	-	-	-	38,842,695.31	(0.01)
<b>Total City SPLOST Activity</b>	<b>140,615,941.57</b>	-	-	-	<b>140,615,941.58</b>	<b>(0.01)</b>

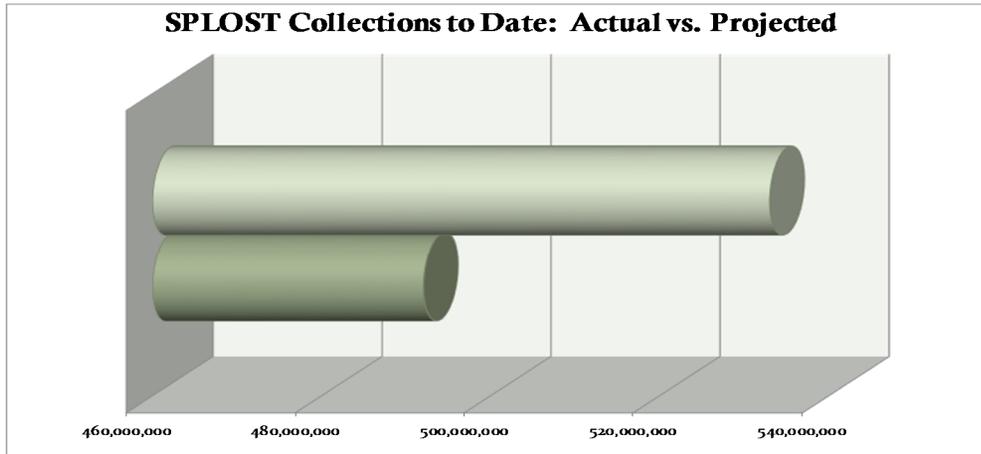
  

County SPLOST Funds:	Total SPLOST Dollars		Other Revenue Sources		Expenditures	
DOT	324,354,414.41	-	-	-	191,773,935.45	132,580,478.96
Parks and Recreation	83,523,000.00	-	-	-	60,430,474.78	23,092,525.18
Support Services	18,150,220.00	-	-	-	16,396,046.92	1,754,173.08
Public Safety	11,494,600.00	-	-	-	11,254,918.11	239,681.89
<b>Total County SPLOST Activity</b>	<b>437,522,234.41</b>	-	-	-	<b>279,855,375.26</b>	<b>157,666,859.11</b>

Totals:	Total SPLOST Dollars		Other Revenue Sources		Expenditures	
	578,138,175.98	-	-	-	420,471,316.84	157,666,859.10

	Sales Tax Receipts		
	Projected	Actual	Over/(Short)
FY 2012-February	9,229,072.00	10,264,195.94	1,035,123.94
FY 2012-March	9,145,274.00	10,299,441.37	1,154,167.37
FY 2012-April	10,511,848.00	11,088,114.21	576,266.21
FY 2012-May	10,044,282.00	9,903,616.81	(140,665.19)
FY 2012-June	10,039,490.00	11,834,108.40	1,794,618.40
FY 2012-July	9,690,391.00	11,234,265.27	1,543,874.27
FY 2012-August	10,557,993.00	10,946,499.91	388,506.91
FY 2012-September	9,486,632.00	10,989,853.31	1,503,221.31
FY 2013-October	10,118,094.00	10,944,816.19	826,722.19
FY 2013-November	9,696,715.00	10,927,686.30	1,230,971.30
FY 2013-December	10,178,357.00	10,046,187.36	(132,169.64)
FY 2013-January	10,689,355.00	12,592,672.99	1,903,317.99
FY 2013-February	9,413,654.00	9,959,624.34	545,970.34
FY 2013-March	9,328,180.00	10,939,177.77	1,610,997.77
FY 2013-April	10,722,085.00	10,879,073.71	156,988.71
FY 2013-May	10,245,167.00	10,512,515.09	267,348.09
FY 2013-June	10,240,279.00	10,273,049.00	32,770.00
FY 2013-July	9,884,198.00	10,839,924.39	955,726.39
FY 2013-August	10,769,152.00	10,526,402.52	(242,749.48)
FY 2013-September	9,676,364.00	10,838,686.18	1,162,322.18
FY 2014-October	10,320,456.00	10,557,927.52	237,471.52
FY 2014-November	9,890,649.00	10,547,768.08	657,119.08
FY 2014-December	10,381,924.00	10,592,016.34	210,092.34
FY 2014-January	10,903,142.00	13,166,935.36	2,263,793.36
FY 2014-February	9,601,927.00	10,104,334.45	502,407.45
FY 2014-March	9,514,743.00	10,228,652.08	713,909.08
FY 2014-April	10,936,527.00	10,749,947.17	(186,579.83)
FY 2014-May	10,450,071.00	10,921,998.53	471,927.53
FY 2014-June	10,445,085.00	11,254,784.43	809,699.43
FY 2014-July	10,081,882.00	11,242,627.22	1,160,745.22
FY 2014-August	10,984,535.00	11,668,784.42	684,249.42
FY 2014-September	9,869,892.00	11,399,049.34	1,529,157.34
FY 2015-October	10,526,865.00	11,201,541.32	674,676.32
FY 2015-November	10,088,462.00	10,862,707.22	774,245.22
FY 2015-December	10,589,563.00	11,439,042.91	849,479.91
FY 2015-January	11,121,205.00	13,513,572.87	2,392,367.87
FY 2015-February	9,793,966.00	10,656,341.42	862,375.42
FY 2015-March	9,705,038.00	10,522,322.38	817,284.38
FY 2015-April	11,155,257.00	10,898,642.02	(256,614.98)
FY 2015-May	10,659,072.00	11,398,752.81	739,680.81
FY 2015-June	10,653,987.00	11,244,802.76	590,815.76
FY 2015-July	10,283,520.00	11,846,372.24	1,562,852.24
FY 2015-August	11,204,226.00	12,119,766.16	915,540.16
FY 2015-September	10,067,290.00	11,773,463.94	1,706,173.94
FY 2016-October	10,737,402.00	11,259,618.30	522,216.30
FY 2016-November	10,290,231.00	11,063,721.68	773,490.68
FY 2016-December	10,801,354.00	11,442,470.64	641,116.64
FY 2016-January	11,343,629.00	13,536,761.75	2,193,132.75
<b>Total to Date</b>	<b>492,068,482.00</b>	<b>533,054,636.42</b>	<b>40,986,154.42</b>



## Cobb County – Monthly Report January 2016

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The 2011 SPLOST Fund has generated \$533.1M in SPLOST revenue from inception through the month of January, which is approximately \$40.9M over initial projections. The implementation of House Bill 386 [New Ad Valorem Title Tax] on SPLOST collections was slightly apparent in January 2013 forward; however, we will continue to watch its effects prior to making any additional adjustments to cash flow projections.

# Cobb County – Monthly Report January 2016

## Watch List Funds

<b>Cobb County, Georgia</b>				
<b>Statement of Revenues, Expenditures and Changes in Fund Balances</b>				
240 - Parking Deck Facility Fund ▼				
January ▼				
				Print PDF
				Adobe
Revenues	2016 Budget	2016 Actual	2015 Actual	Variance
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	659,000.00	242,051.32	208,102.05	33,949.27
Fines and Forfeitures	-	-	-	-
Interest Revenue	50.00	3.02	9.31	(6.29)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	1,500.00	933.50	649.25	284.25
Other Financing Sources	-	-	-	-
Transfers In	304,095.00	304,095.00	-	304,095.00
Fund Balance	47,885.58	-	-	-
<b>Total Revenues</b>	<b>\$ 1,012,530.58</b>	<b>\$ 547,082.84</b>	<b>\$ 208,760.61</b>	<b>338,322.23</b>
Expenditures				
Personnel Services	83,108.00	20,895.69	19,663.31	1,232.38
Operating	158,069.58	54,114.50	40,713.84	13,400.66
Capital	-	-	-	-
Debt Service	735,813.00	582,181.26	567,181.26	15,000.00
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 976,990.58</b>	<b>\$ 657,191.45</b>	<b>\$ 627,558.41</b>	<b>29,633.04</b>
Change in Fund Balance	<b>ERROR</b>	(110,108.61)	(418,797.80)	

## Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal year 2013 it had generated a negative change in fund balance of \$63K and that decreased its fund balance to a concerning level. Additionally, in 2014 this fund finished the year with a negative fund balance of \$174K. Current revenues continue to insufficient to cover the operation and debt service on the certificates of participation. The Parking Deck Fund requires a subsidy from the General to cover its operating expenses and debt service requirements.

# Cobb County – Monthly Report January 2016

## Watch List Funds

Cobb County, Georgia				
Statement of Revenues, Expenditures and Changes in Fund Balances				
650 - Golf Course Operating Fur ▼				
January ▼				
Print PDF				
Adobe				
	2016 Budget	2016 Actual	2015 Actual	Variance
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	1,839,088.00	338,847.02	349,011.58	(10,164.56)
Fines and Forfeitures	-	-	-	-
Interest Revenue	200.00	17.91	38.71	(20.80)
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	17,208.60	-	-	-
<b>Total Revenues</b>	<b>\$ 1,856,496.60</b>	<b>\$ 338,864.93</b>	<b>\$ 349,050.29</b>	<b>(10,185.36)</b>
<b>Expenditures</b>				
Personnel Services	-	-	-	-
Operating	1,552,459.43	470,595.55	421,816.79	48,778.76
Capital	97,257.17	5,657.17	-	5,657.17
Debt Service	72,420.00	-	-	-
Depreciation	132,596.00	-	-	-
Transfers Out	1,764.00	-	-	-
Contingencies	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,856,496.60</b>	<b>\$ 476,252.72</b>	<b>\$ 421,816.79</b>	<b>54,435.93</b>
Change in Fund Balance	Balanced	(137,387.79)	(72,766.50)	

## Golf Course Fund Analysis

The Golf Course Fund has been placed on the watch list because of the problems the weather caused the course in fiscal year 2014. Those problems caused revenues to decrease by 197K from 2013. The course has recovered, but weather slowed play during 2015, and the course has incurred additional costs due to course maintenance and the aging gold cart fleet. Despite the increased costs, the fund did finish fiscal year 2015 with a net income of \$187K. However weather has continued to slow play in fiscal year 2016.

