

IV. Advisor Report – Earle Dodd, Van Price, and Allen Wright, UBS Financial Services

After hearing a recommendations from Joshua Harari regarding equity allocation (see page 18/19 of presentation), a motion was made by Roger Tutterow and seconded by Jack Demarest to increase equity allocation to 75% and reduce fixed income allocation to 25%.

Vote: 4-0.

V. OPEB Investment Report – Phyllis Westmoreland

VI. Invoice Payments Approval – Jim Pehrson

A motion was made by Tony Hagler and seconded by Roger Tutterow to ratify approval of (15) fifteen invoice payments totaling \$381,712.40

Vote: 4-0.

VII. New Business – Presentations for fiduciary review of investments provided in 457 plan

ICMA-RC – Phyllis Westmoreland
UBS Financial Services - Earle Dodd, Van Price, and Allen Wright

A motion was made by Jim Pehrson and seconded by Jack Demarest to go into executive session.

Vote: 4-0.

After discussion of presentation of fiduciary services for the 457 funds by Mesirow and UBS, a motion was made by Jim Pehrson and seconded by Roger Tutterow to negotiate a contract with UBS Financial Services to provide these services.

Vote: 4-0.

Board agreed that starting with next trustee meeting all presentations would be in a digital format and no longer provide paper documents.

A special called meet with be scheduled in June for presentation of draft actuary report.

VIII. Ratify approval of 401a Money Purchase Plan for January 1, 2010 thru April 30, 2016 and approval of a 401a Profit Sharing Plan effective May 1, 2016.

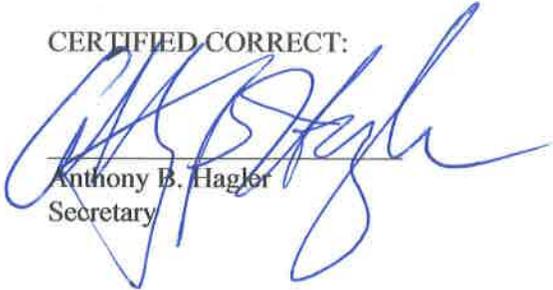
A motion was made by Roger Tutterow and seconded by Tony Hagler to ratify approval of a revised 401a Money Purchase Plan for January 1, 2010 thru April 30, 2016 and approval of a 401a Profit Sharing Plan effective May 1, 2016 previously approved by the Board of Trustees.

Vote: 4-0.

IX. Adjourned at 10:30am

The next scheduled meeting will be on August 2nd at 8:00 a.m. in the 3rd Floor Board of Commissioners Board Room, 100 Cherokee Street, Bldg. A., Marietta, Georgia.

CERTIFIED CORRECT:



Anthony B. Hagler
Secretary



Jim Pehrson
Chair