

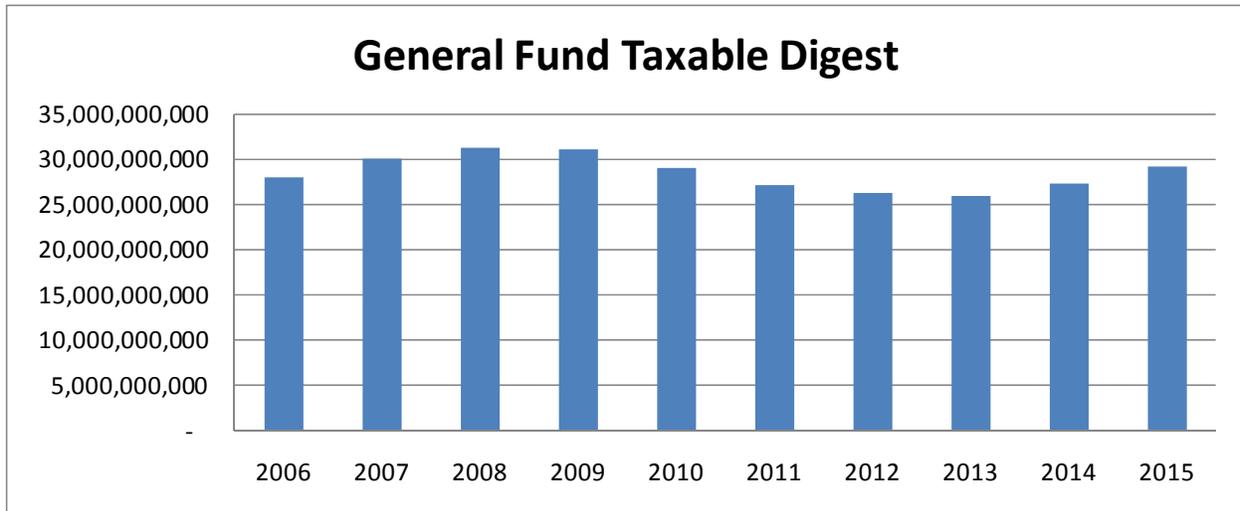
MONTHLY
FINANCIAL



FY2015
AUGUST

COBB COUNTY GOVERNMENT

General Fund Tax Digest



	General Fund			
	2012	2013	2014	2015
	General Fund	General Fund	General Fund	General Fund
	Actual	Actual	Actual	Actual
Millage rate	7.72	7.52	7.32	7.12
Collection rate	94.5%	95.0%	97.0%	97.0%
Digest:				
Real Property				
Residential Digest	15,898,744,720	15,725,066,781	16,821,521,929	18,080,929,352
Commercial	7,217,018,110	6,859,877,810	7,047,426,440	7,453,159,045
Other Real				
Industrial	230,351,008	222,169,276	212,868,277	219,091,876
Historic	643,532	482,848	511,992	417,632
Agricultural	28,399,029	26,758,632	25,843,468	26,808,432
Conservation Use	54,547,436	58,637,528	58,208,920	59,803,816
Environmentally Sensitive	733,744	733,744	821,640	821,640
Brownfield/Other 1990's	648,012	1,011,280	1,578,308	1,588,428
Real Total	23,431,085,591	22,894,737,899	24,168,780,974	25,842,620,221
Personal	2,901,783,664	3,005,768,196	3,072,303,669	3,285,988,674
Digest Total	26,332,869,255	25,900,506,095	27,241,084,643	29,128,608,895
Percentage change	-3.12%	-1.64%	5.18%	6.93%
Public Utilities	783,320,524	871,395,434	928,432,959	909,689,631
Motor Vehicle	1,868,365,147	2,028,102,896	1,738,380,920	1,225,041,260
Mobile Home	13,941,987	13,505,783	13,163,520	13,174,352
Timber	-	6,200	25,813	-
Heavy Duty Equipment	1,530,517	1,061,793	2,575,170	2,543,288
Gross Digest	29,000,027,430	28,814,578,201	29,923,663,025	31,279,057,426
Exemptions	(4,189,650,734)	(4,093,762,323)	(4,314,078,151)	(4,843,979,462)
Taxable Digest	24,810,376,696	24,720,815,878	25,609,584,874	26,435,077,964
% Change from Prior Year Digest	-0.89%	-0.36%	3.60%	3.22%

Cobb County – Monthly Report August 2015

General Fund Revenue Analysis

Revenue Source	August 2015	August 2014	Inc/(Dec)	% Change
Property Taxes	187,412,682.57	182,309,496.11	5,103,186.46	2.80%
Penalties & Interest on Taxes	3,427,571.63	3,937,648.17	(510,076.54)	-12.95%
Other Taxes	50,765,209.53	51,883,174.89	(1,117,965.36)	-2.15%
License and Permits	26,805,514.30	22,089,967.47	4,715,546.83	21.35%
Intergovernmental	2,627,047.76	2,641,944.86	(14,897.10)	-0.56%
Charges for Services	33,988,306.86	31,846,194.99	2,142,111.87	6.73%
Fines and forfeitures	9,685,538.18	10,769,980.96	(1,084,442.78)	-10.07%
Interest Earnings	142,450.20	133,900.28	8,549.92	6.39%
Miscellaneous	4,505,326.72	5,812,382.16	(1,307,055.44)	-22.49%
Transfers In	15,962,527.78	15,709,124.32	253,403.46	1.61%
Other Sources	1,937,673.45	1,850,927.68	86,745.77	4.69%
Total General Fund Revenues	337,259,848.98	328,984,741.89	8,275,107.09	2.52%

Selected Accounts					
Account	Account Description	August 2015	August 2014	Inc/(Dec)	% Change
010-4225	4225 Insurance Premium Tax	24,942,877.02	23,663,963.23	1,278,913.79	5.40%
010-4235	4235 Real Estate Transfer Tax	1,222,073.39	1,066,818.36	155,255.03	14.55%
010-4322	4322 Commercial Permits	5,482,291.96	2,087,369.62	3,394,922.34	162.64%
010-4324	4324 Residential Permits	1,918,865.80	1,729,366.92	189,498.88	10.96%
010-4632	4632 Deed-Recording Fees	1,460,333.50	1,340,323.76	120,009.74	8.95%
010-4634	4634 Intangible Recording Fees	3,326,106.35	2,767,431.28	558,675.07	20.19%
010-4636	4636 Subdivision Record Fees	7,481.00	8,292.00	(811.00)	-9.78%
010-4638	4638 Misc Recording/Filing Fee	289,598.00	270,901.04	18,696.96	6.90%
		38,649,627.02	32,934,466.21	5,715,160.81	17.35%

As of the month ended August 2015, General Fund revenues were \$8.3M more than August 2014, which decrease from July's positive variance of \$4.8M. Property taxes had a positive variance of \$5.1M, which is from digest growth. Additionally, licenses and permits also had a large variance of \$4.7M due to increases in commercial and residential permits, as well as business licenses. The majority of the increase in charges for service was due to an increase of \$1.1M for the commissioner of taxes from the Board of Education.

Despite the positive variance discussed above, there are a few revenue sources that are down compared to prior year. Other taxes were down \$1.1M from prior year, due to decreases in title ad valorem tax. Fines and forfeitures were also down over \$1.0M from prior year, due to decrease in traffic and court fines. Miscellaneous revenues were down \$1.3M from prior year, because in 2014 the County collected a onetime settlement check from Cobb EMC for a class action law suit.

Cobb County – Monthly Report August 2015

General Fund Expenditures

GENERAL FUND YTD EXPENDITURES						
Classification	August 2015	August 2014	Inc/(Dec)	% Change	FY15 % of Total	FY14 % of Total
Personal services	215,420,684	204,416,670	11,004,014.11	5.38%	71.79%	68.23%
Operating exp	69,937,659	65,618,275	4,319,383.95	6.58%	23.31%	21.90%
Capital	7,012,354	4,805,599	2,206,754.96	45.92%	2.34%	1.60%
Debt service	2,806	87,297	(84,490.31)	-96.79%	0.00%	0.03%
Transfers out	7,684,624	24,680,269	(16,995,644.92)	-68.86%	2.56%	8.24%
Total	300,058,127	299,608,109	450,017.79	0.15%		

As of month-ended August 31, 2015, General Fund expenditures were \$450,000 more than August 31, 2014. The largest components of the increase were personal services, operating expenditures, and capital expenditures.

Personal Services for August FY15 were \$11.0M more than August FY14. Salaries, including Part-time hourly and per day positions, were \$6.0M higher than in August FY14. A majority of the variance is the result of the addition of 58 new Full-time positions, 20 restored Full-time positions, and 6 Part-time positions with the adoption of the FY15 Budget that took effect October 1, 2014. In addition, there were 40 Police Officers added to the roster in August FY14 that are included in August FY15 that were still vacant August FY14. Lastly, a merit increase was awarded in February of 2015 resulting in a salary increase to employees from 1% to 4% based on performance.

Full-time salaries can also be affected by the number of vacancies on the roster. The General Fund had 209 vacant positions on August 18, 2015. The large increase in vacancies can also be attributed to the additional positions added to the General Fund with the FY15 Adopted Budget. A vacancy report from the last payroll of August 21, 2015 to June 25, 2013 can be found below:

	8/18/2015	6/23/2015	3/3/2015	12/22/2014	9/30/2014	6/24/2014	4/2/2014	1/22/2014	9/30/2013	6/25/2013
General Fund	209	216	230	231	198	197	231	182	172	123

Lastly, personal services were also affected by a \$4.9M increase in various benefit expenditure accounts with the largest increase coming from the County's pension contribution which stepped up from 16.38% to 18.62% in FY15 in order to reach the Annual Required Contribution.

Cobb County – Monthly Report August 2015

Operating expenditures in August FY15 were approximately \$4.3M more than August FY14. A majority of the variance can be attributed to three expenditure accounts:

Description	August 2015	August 2014	Inc/(Dec)
Contributions	7,886,088.77	5,105,244.60	2,780,844.17
Medical & Dental Services	7,602,145.14	6,876,917.62	725,227.52
Road Maint - Contractual	1,626,971.25	1,030,475.10	596,496.15

The largest variance came from contributions to incorporated cities within Cobb County relating to HB 489 which offsets the cities costs of duplicated services.

Medical & Dental Services had a \$725,000 positive variance from August FY15 to FY14. The majority of these expenditures are generated from treating inmates detained in the County's detention facility. These expenditures have the ability to fluctuate greatly based on the level of inmates needing treatment on a month to month basis. While it is assumed that this variance will be mitigated in the coming months this object will continue to be monitored to determine if variance will persist through the end of the year.

Road Maintenance Contracts are \$596,000 from this time last year. The reason for this increase is that roadway maintenance began earlier and has been more frequent in FY15 when compared to FY14 and will continue to have a positive variance for FY15

Capital expenditures through August FY15 were \$2.2M more than the same period in FY14. The majority of the variance comes from vehicle replacements. In addition to the standard vehicle replacement budget of \$1.5M that has been approved in every budget for the past three fiscal years, an additional vehicle budget of \$4.0M was added to the FY15 budget as part of the reserve process.

Transfers Out declined by \$16.9M from August FY14 to August FY15. The decline is mostly attributable to the transfer of money from the General Fund to the Transit Fund for the payment of invoices. These invoices should be paid in the near future and the variance will be eliminated. It is possible that those invoices may not come due until next fiscal year and the variance remains.

Cobb County - Monthly Report August 2015

General Fund Cash Position

Total Cash		010						
Fiscal Year	October	November	December	January	February	March		
2015	77,717,265	102,842,842	86,731,534	87,053,216	69,470,154	59,211,606		
2014	76,613,336	77,382,160	76,207,660	64,737,285	53,556,682	45,961,669		
2013	90,120,868	80,834,856	64,255,664	49,276,430	36,560,276	29,152,498		
2012	55,241,920	147,870,521	57,198,812	39,184,970	28,980,993	19,712,159		
2011	96,964,752	130,244,966	31,623,148	21,329,117	9,607,313	(2,231,219)		
2010	77,293,132	138,955,763	22,953,703	13,311,982	7,700,068	(5,319,155)		

Total Cash							
Fiscal Year	April	May	June	July	August	September	
2015	35,053,358	20,278,238	(484,132)	(18,312,194)	(30,977,554)	-	
2014	51,580,598	38,543,713	19,220,204	(1,195,197)	(15,340,857)	11,037,081	
2013	48,104,470	28,316,634	10,491,489	(5,988,138)	(23,591,666)	28,582,987	
2012	50,308,686	33,303,317	19,020,693	2,286,056	(11,576,155)	28,005,023	
2011	46,783,558	32,997,187	8,480,377	(8,189,933)	(20,426,534)	64,352,771	
2010	64,559,348	49,486,229	21,727,088	5,310,532	(9,042,458)	19,214,735	

Cash Position for Tax Anticipation Notes

Fund Equivalents		Yes					
Fiscal Year	October	November	December	January	February	March	
2015	202,870,700	154,586,760	132,598,252	127,738,912	104,957,409	91,557,808	
2014	181,643,528	103,009,837	115,777,689	99,444,260	83,164,467	73,484,762	
2013	203,684,887	123,935,174	104,749,886	82,360,791	69,636,103	56,208,613	
2012	200,773,867	219,776,087	78,333,610	60,410,391	48,590,577	36,941,776	
2011	175,317,550	189,124,081	45,068,298	30,883,850	15,622,111	(64,639)	
2010	212,691,084	207,887,608	45,592,868	31,242,548	24,449,979	5,587,166	

Fund Equivalents							
Fiscal Year	April	May	June	July	August	September	
2015	62,573,560	43,322,657	15,634,554	20,884,754	8,340,449	-	
2014	104,652,362	86,563,217	64,056,324	37,296,128	17,115,572	7,572,369	
2013	107,913,702	82,890,375	63,247,391	38,767,343	13,814,000	31,026,167	
2012	108,562,630	85,921,015	67,895,829	47,741,788	31,627,854	44,989,033	
2011	95,732,488	76,184,765	45,118,324	23,604,946	7,477,802	23,480,912	
2010	109,861,025	89,319,890	53,684,913	31,785,921	13,451,700	25,468,711	

Cobb County - Monthly Report August 2015

Fire District Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
230 - Fire District Fund					
August					
					Print PDF
					Adobe
	2015	2015	2014	Variance	
Revenues	Budget	Actual	Actual		
Taxes	\$ 73,476,548.00	\$ 74,367,116.69	\$ 70,076,416.02	4,290,700.67	
Penalties & Interest	165,050.00	112,831.86	125,562.74	(12,730.88)	
Other Taxes	398,000.00	457,017.02	454,657.97	2,359.05	
Licenses and Permits	10,000.00	6,000.00	19,450.00	(13,450.00)	
Intergovernmental Revenues	25,000.00	19,106.70	29,178.75	(10,072.05)	
Charges for Services	1,584,600.00	1,660,771.49	1,281,586.94	379,184.55	
Fines and Forfeitures	-	500.00	-	500.00	
Interest Revenue	22,000.00	11,388.73	23,175.77	(11,787.04)	
Contribution and Donations	-	-	1,150.00	(1,150.00)	
Miscellaneous Revenue	5,000.00	1,533.00	1,927.02	(394.02)	
Other Financing Sources	-	29,940.72	85,859.11	(55,918.39)	
Transfers In	-	-	-	-	
Fund Balance	1,939,789.54	-	-	-	
Total Revenues	\$ 77,625,987.54	\$ 76,666,206.21	\$ 72,098,964.32	4,567,241.89	
Expenditures					
Personnel Services	61,511,469.00	53,576,684.06	52,030,861.34	1,545,822.72	
Operating	10,423,021.13	9,198,195.48	9,386,032.21	(187,836.73)	
Capital	2,822,707.88	915,121.76	37,599.00	877,522.76	
Debt Service	95,000.00	4,578.61	20,721.76	(16,143.15)	
Depreciation	-	-	-	-	
Transfers Out	768,133.00	584,422.00	595,475.00	(11,053.00)	
Contingencies	2,005,656.53	-	-	-	
Total Expenditures	\$ 77,625,987.54	\$ 64,279,001.91	\$ 62,070,689.31	2,208,312.60	
Change in Fund Balance	Balanced	12,387,204.30	10,028,275.01		

Fire District Fund Analysis

The Fire District Fund's operating results are very similar to fiscal year 2014 through the month of August. The positive variance in property taxes is due to digest growth. The increase in Personnel Service is due to merit and pension costs. The variance in Capital is from the purchase of communication equipment and vehicles. The August analysis indicates the Fire District Fund is stable and will finish the year within its budget assuming a property tax collection rate of 97% from August through November.

Cobb County - Monthly Report August 2015

Debt Service Fund

Cobb County, Georgia				
Statement of Revenues, Expenditures and Changes in Fund Balances				
400 - Debt Service Fund				
August				
				Print PDF
				Adobe
	2015	2015	2014	
	Budget	Actual	Actual	Variance
Revenues				
Taxes	\$ 9,123,726.00	\$ 9,714,613.90	\$ 9,147,950.28	566,663.62
Penalties & Interest	21,000.00	15,441.94	16,928.56	(1,486.62)
Other Taxes	46,300.00	65,167.35	49,512.26	15,655.09
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	150,000.00	139,034.85	119,800.50	19,234.35
Fines and Forfeitures	-	-	-	-
Interest Revenue	5,000.00	6,252.31	4,342.39	1,909.92
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Financing Sources	-	-	-	-
Transfers In	-	-	-	-
Fund Balance	-	-	-	-
Total Revenues	\$ 9,346,026.00	\$ 9,940,510.35	\$ 9,338,533.99	601,976.36
Expenditures				
Personnel Services	-	-	-	-
Operating	80,691.00	74,444.00	76,784.14	(2,340.14)
Capital	-	-	-	-
Debt Service	8,554,487.50	8,554,487.50	8,558,695.75	(4,208.25)
Depreciation	-	-	-	-
Transfers Out	-	-	-	-
Contingencies	710,847.50	-	-	-
Total Expenditures	\$ 9,346,026.00	\$ 8,628,931.50	\$ 8,635,479.89	(6,548.39)
Change in Fund Balance	Balanced	1,311,578.85	703,054.10	

Debt Service Fund Analysis

The Debt Service Fund's operating results are very similar to fiscal year 2014 through the month of August. The tax digest growth can account for the positive variance in revenues. The August analysis indicates the Debt Service Fund is stable and will finish the year within its budget assuming a property tax collection rate of 97% from August through November. Based on the August analysis, the Debt Service Fund will have a fund balance at the end of fiscal year 2015 that will exceed the 2016 debt service requirements for the County's General Obligation Debt.

Cobb County - Monthly Report August 2015

Transit Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
200 - Public Transit System F					
August					
					Print PDF
					Adobe
	2015	2015	2014		
	Budget	Actual	Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -		-
Penalties & Interest	-	-	-		-
Other Taxes	-	-	-		-
Licenses and Permits	-	-	-		-
Intergovernmental Revenues	6,381,356.40	2,606,294.88	2,587,878.12		18,416.76
Charges for Services	5,586,048.00	5,131,270.46	5,321,314.87		(190,044.41)
Fines and Forfeitures	-	-	-		-
Interest Revenue	-	-	35.79		(35.79)
Contribution and Donations	-	-	-		-
Miscellaneous Revenue	-	54,152.71	3,807.26		50,345.45
Other Financing Sources	-	-	980.50		(980.50)
Transfers In	7,935,612.10	1,193,302.27	8,802,884.00		(7,609,581.73)
Fund Balance	152,799.69	-	-		-
Total Revenues	\$ 20,055,816.19	\$ 8,985,020.32	\$ 16,716,900.54		(7,731,880.22)
Expenditures					
Personnel Services	772,531.00	642,078.56	559,432.34		82,646.22
Operating	19,197,432.86	13,575,533.74	12,654,555.46		920,978.28
Capital	-	-	-		-
Debt Service	-	-	-		-
Depreciation	-	-	-		-
Transfers Out	49,274.00	4,828.00	6,883.00		(2,055.00)
Contingencies	36,578.33	-	-		-
Total Expenditures	\$ 20,055,816.19	\$ 14,222,440.30	\$ 13,220,870.80		1,001,569.50
Change in Fund Balance	Balanced	(5,237,419.98)	3,496,029.74		

Transit Analysis

The Transit Fund's operating results through August of 2015 have generated a negative change in fund balance of \$5.2M compared the positive \$3.5M that was generated in the prior year. The reason for the large negative in fiscal year 2015 is due to the timing of the invoicing of operator service fees and transfers in. This same timing caused the Transit Fund to finish fiscal year 2014 with a fund balance of \$2.8M and in fiscal year 2015, this fund will reduce the fund balance as the timing between invoice and transfers balance catch back up. The August analysis indicates the Transit Fund is stable and will finish the year within its budget.

Cobb County - Monthly Report August 2015

Hotel Motel Fund

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
265 - Hotel/Motel Tax Fund ▼					
August ▼					
					Print PDF
					Adobe
	2015	2015	2014		
	Budget	Actual	Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -		-
Penalties & Interest	-	-	-		-
Other Taxes	12,000,000.00	10,649,508.38	9,914,449.69		735,058.69
Licenses and Permits	-	-	-		-
Intergovernmental Revenues	-	-	-		-
Charges for Services	-	-	-		-
Fines and Forfeitures	-	-	-		-
Interest Revenue	-	-	-		-
Contribution and Donations	-	-	-		-
Miscellaneous Revenue	-	-	-		-
Other Financing Sources	-	-	-		-
Transfers In	-	-	-		-
Fund Balance	-	-	-		-
Total Revenues	\$ 12,000,000.00	\$ 10,649,508.38	\$ 9,914,449.69		735,058.69
Expenditures					
Personnel Services	-	-	-		-
Operating	10,897,250.00	10,041,464.18	9,808,527.57		232,936.61
Capital	-	-	-		-
Debt Service	-	-	-		-
Depreciation	-	-	-		-
Transfers Out	1,102,750.00	-	-		-
Contingencies	-	-	-		-
Total Expenditures	\$ 12,000,000.00	\$ 10,041,464.18	\$ 9,808,527.57		232,936.61
Change in Fund Balance	Balanced	608,044.20	105,922.12		

Hotel Motel Analysis

As of the month ended August 2015, Hotel Motel Tax collections were \$735K more than August 2014. Based on the analysis this fund's tax collections will exceed the annual required debt service obligations on the Cobb-Marietta and Exhibit Hall Authority Refunding Revenue Bonds, Series 2013. Those excess funds will be transfers to the General Fund to be used to travel and tourism.

Cobb County - Monthly Report August 2015

Water Operations Fund

Cobb County, Georgia				
Statement of Revenues, Expenditures and Changes in Fund Balances				
500 - Water & Pollution Contr Print PDF				
August Adobe				
	2015	2015	2014	Variance
	Budget	Actual	Actual	
Revenues				
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	675.00	675.00	880.00	(205.00)
Charges for Services	209,761,123.00	175,446,291.67	171,154,385.84	4,291,905.83
Fines and Forfeitures	2,600.00	14,810.00	7,750.00	7,060.00
Interest Revenue	57,000.00	73,915.56	67,243.94	6,671.62
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	110,000.00	131,283.70	154,544.10	(23,260.40)
Other Financing Sources	15,000.00	11,933.00	58,503.37	(46,570.37)
Transfers In	25,179.24	22,842.11	22,395.73	446.38
Fund Balance	1,786,800.00	-	-	-
Total Revenues	\$ 211,758,377.24	\$ 175,701,751.04	\$ 171,465,702.98	4,236,048.06
Expenditures				
Personnel Services	29,186,564.24	24,935,830.01	24,551,194.70	384,635.31
Operating	101,247,066.84	78,997,856.54	77,322,907.13	1,674,949.41
Capital	3,193,128.88	1,433,668.81	1,248,417.75	185,251.06
Debt Service	6,116,837.00	5,545,966.93	5,729,865.28	(183,898.35)
Depreciation	43,732,668.00	37,617,134.65	37,567,381.55	49,753.10
Transfers Out	27,837,727.00	26,324,135.30	27,791,599.91	(1,467,464.61)
Contingencies	444,385.28	-	-	-
Total Expenditures	\$ 211,758,377.24	\$ 174,854,592.24	\$ 174,211,366.32	643,225.92
Change in Fund Balance	Balanced	847,158.80	(2,745,663.34)	

Water Operations Fund Analysis

The Water Operations Fund's change in fund balance through August 2015 is \$3.5M better than fiscal year 2014 through the month of August. The positive variance in water system revenues was caused by an increase to the residential sewer tap fees of \$1.9M and an increase in water sales of \$2.2M. Additionally, the negative variance in the operating expenses was caused by an increase in water purchases of \$1.9M in 2015. The reduction in transfers out was a budgeted reduction as the transfer to the General Fund was reduced from 8% to 7% of prior year revenues. The August analysis indicates the Water Fund is stable and will finish the year within its budget.

Cobb County - Monthly Report August 2015

Health Fund

Cobb County, Georgia				
Statement of Revenues, Expenditures and Changes in Fund Balances				
700 - Cobb Co Health Benefit				
August				
				Print PDF
				Adobe
	2015 Budget	2015 Actual	2014 Actual	Variance
Revenues				
Taxes	\$ -	\$ -	\$ -	-
Penalties & Interest	-	-	-	-
Other Taxes	-	-	-	-
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	4,000.00	1,580.97	2,660.81	(1,079.84)
Fines and Forfeitures	-	-	-	-
Interest Revenue	20,000.00	23,560.51	18,468.31	5,092.20
Contribution and Donations	-	-	-	-
Miscellaneous Revenue	12,815,916.00	11,882,692.42	11,774,426.72	108,265.70
Other Financing Sources	55,167,920.00	47,279,176.50	46,580,553.60	698,622.90
Transfers In	-	-	-	-
Fund Balance	410,745.89	-	-	-
Total Revenues	\$ 68,418,581.89	\$ 59,187,010.40	\$ 58,376,109.44	810,900.96
Expenditures				
Personnel Services	-	31.74	-	31.74
Operating	68,011,257.84	56,671,862.91	61,871,712.25	(5,199,849.34)
Capital	-	-	-	-
Debt Service	-	-	-	-
Depreciation	-	-	-	-
Transfers Out	388,963.00	-	-	-
Contingencies	18,361.05	-	-	-
Total Expenditures	\$ 68,418,581.89	\$ 56,671,894.65	\$ 61,871,712.25	(5,199,817.60)
Change in Fund Balance	Balanced	2,515,115.75	(3,495,602.81)	

Health Fund Analysis

The Health Fund's operating expenditures are \$5.2M less through August of 2015 than compared to the same period for 2014. \$3.9M of this variance is due to timing of invoices between August and September. The rest is the result of the County postponing the cash contributions to Other Post Employment Benefit (OPEB) Plan until September of 2015. The County will meet its annual required contribution to the OPEB for fiscal year 2015, but has changed its management of those contributions to better allow benefits paid to the retirees to account for the majority of the County annual required contribution.

Cobb County - Monthly Report August 2015



2011 SPLOST Fund Summary Report

Inception to date activity through **Friday, September 04, 2015**

Revenues:	Revenues			
SPLOST Proceeds			473,978,600.11	
Grants			28,293,070.37	
Developer Contributions			2,365,206.21	
Interest Earnings			1,743,648.69	
Misc Other			31,566.57	
Total Revenues			506,412,091.95	

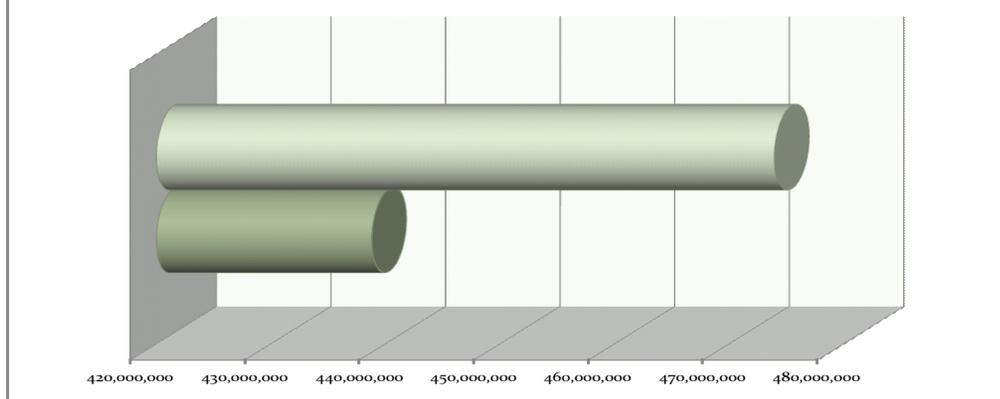
City SPLOST Funds:	Total		Expenditures	Available Funds
	SPLOST Dollars	Other		
	Allocated to Date	Revenue Sources		
Acworth	12,859,353.47	-	12,859,353.48	-
Austell	4,509,543.54	-	4,509,543.54	-
Kennesaw	21,338,403.18	-	21,338,403.17	-
Marietta	43,239,922.34	-	43,239,922.33	-
Powder Springs	8,515,201.95	-	8,515,201.95	-
Smyrna	34,544,707.86	-	34,544,707.86	-
Total City SPLOST Activity	125,007,132.34	-	125,007,132.33	-

County SPLOST Funds:	SPLOST Dollars	Other	Expenditures	Available Funds
DOT	279,413,200.84	-	162,113,255.28	117,299,945.56
Parks and Recreation	74,133,420.06	-	50,909,824.38	23,223,595.65
Support Services	16,363,738.75	-	15,075,226.35	1,288,512.40
Public Safety	11,494,600.00	-	10,961,959.96	532,640.04
Total County SPLOST Activity	381,404,959.65	-	239,060,265.97	142,344,693.65
Totals:	506,412,091.99	-	364,067,398.30	142,344,693.65

Sales Tax Receipts

	Projected	Actual	Over/(Short)
FY 2012-February	9,229,072.00	10,264,195.94	1,035,123.94
FY 2012-March	9,145,274.00	10,299,441.37	1,154,167.37
FY 2012-April	10,511,848.00	11,088,114.21	576,266.21
FY 2012-May	10,044,282.00	9,903,616.81	(140,665.19)
FY 2012-June	10,039,490.00	11,834,108.40	1,794,618.40
FY 2012-July	9,690,391.00	11,234,265.27	1,543,874.27
FY 2012-August	10,557,993.00	10,946,499.91	388,506.91
FY 2012-September	9,486,632.00	10,989,853.31	1,503,221.31
FY 2013-October	10,118,094.00	10,944,816.19	826,722.19
FY 2013-November	9,696,715.00	10,927,686.30	1,230,971.30
FY 2013-December	10,178,357.00	10,046,187.36	(132,169.64)
FY 2013-January	10,689,355.00	12,592,672.99	1,903,317.99
FY 2013-February	9,413,654.00	9,959,624.34	545,970.34
FY 2013-March	9,328,180.00	10,939,177.77	1,610,997.77
FY 2013-April	10,722,085.00	10,879,073.71	156,988.71
FY 2013-May	10,245,167.00	10,512,515.09	267,348.09
FY 2013-June	10,240,279.00	10,273,049.00	32,770.00
FY 2013-July	9,884,198.00	10,839,924.39	955,726.39
FY 2013-August	10,769,152.00	10,526,402.52	(242,749.48)
FY 2013-September	9,676,364.00	10,838,686.18	1,162,322.18
FY 2014-October	10,320,456.00	10,557,927.52	237,471.52
FY 2014-November	9,890,649.00	10,547,768.08	657,119.08
FY 2014-December	10,381,924.00	10,592,016.34	210,092.34
FY 2014-January	10,903,142.00	13,166,935.36	2,263,793.36
FY 2014-February	9,601,927.00	10,104,334.45	502,407.45
FY 2014-March	9,514,743.00	10,228,652.08	713,909.08
FY 2014-April	10,936,527.00	10,749,947.17	(186,579.83)
FY 2014-May	10,450,071.00	10,921,998.53	471,927.53
FY 2014-June	10,445,085.00	11,254,784.43	809,699.43
FY 2014-July	10,081,882.00	11,242,627.22	1,160,745.22
FY 2014-August	10,984,535.00	11,668,784.42	684,249.42
FY 2014-September	9,869,892.00	11,399,049.34	1,529,157.34
FY 2015-October	10,526,865.00	11,201,541.32	674,676.32
FY 2015-November	10,088,462.00	10,862,707.22	774,245.22
FY 2015-December	10,589,563.00	11,439,042.91	849,479.91
FY 2015-January	11,121,205.00	13,513,572.87	2,392,367.87
FY 2015-February	9,793,966.00	10,656,341.42	862,375.42
FY 2015-March	9,705,038.00	10,522,322.38	817,284.38
FY 2015-April	11,155,257.00	10,898,642.02	(256,614.98)
FY 2015-May	10,659,072.00	11,398,752.81	739,680.81
FY 2015-June	10,653,987.00	11,244,802.76	590,815.76
FY 2015-July	10,283,520.00	11,846,372.24	1,562,852.24
FY 2015-August	11,204,226.00	12,119,766.16	915,540.16
FY 2015-September	-	-	-
FY 2016-October	-	-	-
FY 2016-November	-	-	-
FY 2016-December	-	-	-
FY 2016-January	-	-	-
Total to Date	438,828,576.00	473,978,600.11	35,150,024.11

SPLOST Collections to Date: Actual vs. Projected



Cobb County – Monthly Report August 2015

The 2011 SPLOST Fund has generated \$473.9M in SPLOST revenue from inception through the month of August, which is approximately \$35.2M over initial projections. The implementation of House Bill 386 [New Ad Valorem Title Tax] on SPLOST collections was slightly apparent in August 2013 forward; however, we will continue to watch its effects prior to making any additional adjustments to cash flow projections.

Cobb County - Monthly Report August 2015

Watch List Funds

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
240 - Parking Deck Facility Fund					
August					
					Print PDF
					Adobe
	2015	2015	2014		
	Budget	Actual	Actual	Variance	
Revenues					
Taxes	\$ -	\$ -	\$ -		-
Penalties & Interest	-	-	-		-
Other Taxes	-	-	-		-
Licenses and Permits	-	-	-		-
Intergovernmental Revenues	-	-	-		-
Charges for Services	932,814.00	606,455.29	522,117.50		84,337.79
Fines and Forfeitures	-	-	-		-
Interest Revenue	200.00	9.31	30.90		(21.59)
Contribution and Donations	-	-	-		-
Miscellaneous Revenue	500.00	2,343.10	1,391.55		951.55
Other Financing Sources	-	-	-		-
Transfers In	40,540.00	-	170,000.00		(170,000.00)
Fund Balance	4,959.51	-	-		-
Total Revenues	\$ 979,013.51	\$ 608,807.70	\$ 693,539.95		(84,732.25)
Expenditures					
Personnel Services	80,690.00	57,429.01	62,499.74		(5,070.73)
Operating	131,720.51	110,177.72	119,816.04		(9,638.32)
Capital	40,540.00	-	167,331.00		(167,331.00)
Debt Service	726,063.00	727,712.52	656,562.52		71,150.00
Depreciation	-	-	-		-
Transfers Out	-	-	-		-
Contingencies	-	-	-		-
Total Expenditures	\$ 979,013.51	\$ 895,319.25	\$ 1,006,209.30		(110,890.05)
Change in Fund Balance	Balanced	(286,511.55)	(312,669.35)		

Parking Deck Fund Analysis

The Parking Deck Fund has been placed on the watch list because in fiscal year 2013 it had generated a negative change in fund balance of \$63K and that decreased its fund balance to a concerning level. Additionally, in 2014 this fund finished the year with a negative fund balance of \$174K. Current revenues continue to insufficient to cover the operation and debt service on the certificates of participation. The Parking Deck Fund will require a subsidy from the General Fund to finish the year with a positive fund balance.

Cobb County - Monthly Report August 2015

Watch List Funds

Cobb County, Georgia					
Statement of Revenues, Expenditures and Changes in Fund Balances					
650 - Golf Course Operating F					
August					
					Print PDF
					Adobe
Revenues	2015 Budget	2015 Actual	2014 Actual	Variance	
Taxes	\$ -	\$ -	\$ -	-	
Penalties & Interest	-	-	-	-	
Other Taxes	-	-	-	-	
Licenses and Permits	-	-	-	-	
Intergovernmental Revenues	-	-	-	-	
Charges for Services	1,795,531.00	1,466,354.19	1,420,996.66	45,357.53	
Fines and Forfeitures	-	-	-	-	
Interest Revenue	200.00	52.65	163.77	(111.12)	
Contribution and Donations	-	-	-	-	
Miscellaneous Revenue	-	-	780.39	(780.39)	
Other Financing Sources	-	-	643.33	(643.33)	
Transfers In	-	-	-	-	
Fund Balance	8,556.65	-	-	-	
Total Revenues	\$ 1,804,287.65	\$ 1,466,406.84	\$ 1,422,584.15	43,822.69	
Expenditures					
Personnel Services	-	-	-	-	
Operating	1,505,907.65	1,408,524.03	1,351,153.99	57,370.04	
Capital	91,600.00	3,755.00	-	3,755.00	
Debt Service	72,420.00	2,610.01	4,327.06	(1,717.05)	
Depreciation	132,596.00	117,185.92	136,498.34	(19,312.42)	
Transfers Out	1,764.00	1,764.00	1,764.00	-	
Contingencies	-	-	-	-	
Total Expenditures	\$ 1,804,287.65	\$ 1,533,838.96	\$ 1,493,743.39	40,095.57	
Change in Fund Balance	Balanced	(67,432.12)	(71,159.24)		

Golf Course Fund Analysis

The Golf Course Fund has been placed on the watch list because of the problems the weather caused the course in fiscal year 2014. Those problems caused revenues to decrease by 197K from 2013. The course has recovered, but weather has slowed play during 2015, and the course has incurred additional costs due to course maintenance and the aging gold cart fleet. Despite the increased costs, the fund is performing a little better than last year and the course manager expects a good September.