Atlanta Braves Move To Cobb County

(2013 - 2015)

Cobb County...Expect the Best!

Date	Event
November 11, 2013	Atlanta Braves announce move to Cobb County
November 26, 2013	Cobb BOC approves Braves Stadium agreement
May 27, 2014	Cobb BOC approves American Builders to build new ballpark
July 30, 2014	Atlanta Braves announce mixed use development partners
September 16, 2014	Official groundbreaking of SunTrust Park
September 18, 2014	Groundbreaking of $800 million managed lane project
October 14, 2014	Groundbreaking celebration of $48 million Windy Hill Road improvements
March 17, 2015	Comcast announces regional headquarters location in mixed use development, 850 new jobs
April 28, 2015	Omni announces it will build full service hotel in SunTrust Park mixed use development
May 26, 2015	Cobb BOC approves $462 million Guaranteed Maxium Price
July 16, 2015	Atlanta Braves announce they will bring back iconic Roxy Theatre to SunTrust Park mixed use development
August 27, 2015	First brick is laid at SunTrust Park
September 3, 2015	GDOT announces $42 million partnership with Cobb County on Cumberland area projects
September 9, 2015	SunTrust Park bonds close $1.6 million less than 2013 projections
October 15, 2015	Atlanta Braves announce Battery Atlanta as name for mixed use development and unveil 5 of 20 restaurants
November 11, 2015	2 Year Anniversary

An estimated $1 BILLION in Transportation Improvements!

- **$800+ million** Managed Lane project
- **$48 million** Windy Hill Road Improvements
  - Diverging diamond
  - Additional medians
  - Sidewalk & intersection improvements
- **Cumberland Circulator Buses**
- **Pedestrian improvements at Windy Ridge Bridge, North Parkway & Windy Ridge Pkwy.**
- **$42 million** DOT partnership announced including:
  - Realignment of Interstate North Parkway
  - Variable message boards
  - CCTV cameras
  - Additional lanes on Cumberland Boulevard and Cobb Parkway

$800 MILLION private investment in Cumberland Area!

- **$500 million private investment** in Battery Atlanta
- **4 new Class A office towers** announced or are under construction for the first time in more than a decade
  - 1100 Overton
  - Encore Center
  - Riverwood 200
  - Genuine Parts Head Quarters
- **8 residential developments** are under construction
  - 5 Town Home
  - 3 Multi Family
- According to the Cumberland CID, the Cumberland area will realize **$3.5 billion in public and private** investment between 2013 and 2018

Projected 60% Annual Return on Cobb County Investment!

- **Property tax collected on the mixed use property doubled** from 2014 to 2015
- **SunTrust Park Bonds closed less than budgeted** in 2013, resulting in a $1.6 million annual payment reduction
- Projected **debt service millage rate of .33 is expected to be reduced to .23** in 2017
- The Cumberland Community Improvement District **Special Service District millage rate decreased from 2.7 mills to 2.6**
- The adopted 2016 budget reduces Cobb County's Millage rate from 7.12 to 6.82